

TANZANIA PETROLEUM DEVELOPMENT CORPORATION

(TPDC)



27th August, 2018

GOVERNING BOARD MEMBERS

The Chairman of the Tanzania Petroleum Development Corporation (TPDC) Board of Directors hereby invites suitable candidates for appointment to the Governing Board of the TANOIL INVESTMENTS LIMITED (TANOIL). TANOIL is a subsidiary company of Tanzania Petroleum Development Corporation (TPDC) established and incorporated in Tanzania. It is a company limited by shares solely owned by the Government. Currently, TANOIL owns several petrol stations and is mandated to undertake commercial activities related to midstream and downstream oil subsector in Tanzania which includes refined petroleum products, strategic petroleum reserve, and strategic investment in oil business.

Reporting, Tenure and Responsibility

The Governing Board of TANOIL Investments Limited shall report to the Board of Directors of TPDC. Unless otherwise disqualified to hold the office of Director of the Company by the law or Articles of Association, resign or removed in such capacity by TPDC Board of Directors, the Directors to the TANOIL Governing Board shall hold office for a period of three years and may be eligible for re-appointment for another one term.

The Governing Board of the TANOIL shall be responsible for the following:-

1. Monitoring compliance with the relevant legislation and bylaws, and with the organisation's own policies as approved by the Board of Directors of TPDC;
2. Monitoring company performance and evaluating the achievement of the strategic and business plans and annual budget as approved by the TPDC Board of Directors;
3. Analyse and approve the Company's short and long term plans;
4. Ensure that the Company abides to all statutory requirements as related to the respective establishing laws; and

5. Approve the Company's annual budget and to ensure that the usage of funds is effectively managed and controlled.

Minimum Qualifications

- (a) Must be a citizen of Tanzania of sound mind not less than 35 years and not more than 70 years of age;
- (b) Must have a master's degree from an accredited university and a minimum of ten years' experience in any of the following fields; oil and gas, energy, natural sciences, resources management, law, business administration, economics, finance, engineering and environment; a PhD in relevant field will be an added advantage;
- (c) The ability to make sensible and informed commercial decisions and recommendations and the ability to contribute an independent view to matters under consideration and to add value to Governing Board deliberations;
- (d) High ethical standards and sound practical sense and the ability to demonstrate a wide, and unfettered, perspective on issues; and
- (e) Must have knowledge of the sector especially Company's role in the industry and issues affecting the energy sector and the petroleum subsector in Tanzania.

Applicants

1. Qualified and interested candidates are requested to send an application letter and CV indicating clearly their current position, e-mail address, telephone contacts, three referees names and copies of relevant certificates.
2. Application should be clearly marked "THE GOVERNING BOARD OF TANOIL" on top of the envelope and be addressed to the Chairperson of the TPDC BOARD OF DIRECTORS, to the address indicated below.
3. Closing date for the receipt of applications is 15th September, 2018 at 1600hrs.

**The Chairman,
Tanzania Petroleum Development Corporation Board of Directors,
P.O Box 2774,
Benjamin William Mkapa Pension Towers,
DAR ES SALAAM.**