

# **TANZANIA PETROLEUM DEVELOPMENT CORPORATION**



## **REQUEST FOR EXPRESSION OF INTEREST (EOI) FOR A PROPERTY REDEVELOPEMENT INVESTMENT OPPORTUNITY ON PLOT NO. '1259C', "1259D", "1259J", "1259L", "1259N", "1259V", "1259W" AT MASAKI IN KINONDONI MUNICIPALITY - DAR ES SALAAM THROUGH JOINT VENTURE ARRANGEMENT**

1. Tanzania Petroleum Development Corporation (TPDC) is a public corporation established under the Public Corporation Act, CAP 257, R.E. 2002 and enabled by the TPDC (Establishment) Order (GN 140) of 1969 (Establishment Order). TPDC is a National Oil Company owned by the Government of Tanzania. It is a commercial arm of the Government in the oil and gas business.
2. TPDC owns plots in prime area at Masaki in Dar es Salaam, Tanzania which are planned to be re-developed into residential, commercial and a mixed-use property through joint venture arrangements with the private sector. The property plots cover a total area of 10,677 square meters. They are benefiting by being peninsula towards the Indian Ocean which make them prone to beaches and coastline beauties. The mixed-use development plan for the mentioned plots includes residential, commercial uses and offices.
3. TPDC is seeking for eligible, competent and reputable Joint Venture Partner(s) who can demonstrate the appropriate capabilities, expertise and experience to invest in the development of the proposed projects.

4. TPDC now invites sealed submissions for Expression of Interest (EOI) from eligible and reputable local and international investors to formally express their interest in becoming preferred investors in the development of referred plots/zones through Joint Venture arrangement.
5. Consistent with its objective, TPDC plans to redevelop the mentioned underdeveloped lands into a successful real estate project through a joint venture, using the land solely as an equity contribution in the partnership. Prospective investors are advised to consider that in the event of debt financing, the funding institution is prohibited, under any circumstances, from registering any form of security over the plots.
6. Interested and eligible prospective investors must provide the following information:
  - a) Company Profile
  - b) Company Registration Documents
  - c) Demonstration of the ability to mobilize resources in undertaking real estate development projects
  - d) Audited financial reports for the past three years
  - e) Demonstration of relevant expertise, skills and experience in undertaking real estate and related development projects
  - f) Feasibility Study Report or Project Proposal
  - g) Concept Designs for the proposed project
  - h) Profit sharing proposal
  - i) Financing arrangements and
  - j) Proof of experience in investing in the similar projects.
7. Interested eligible local and international investors may submit their expression of interest as a company or as a consortium of two or more companies.
8. The submitted financing arrangement must be accompanied with a proof of availability of funds for the proposed project in the form of bank

statement or line of credit from a reputable financial institution or any other evidence.

9. Interested local and international investors may seek clarification in writing and the same to be received at least seven (7) working days before the date of closing of EOI.
10. Interested investors who may wish more clarification or are interested to visit the area for the proposed project are humbly encouraged to do so and should contact the responsible officer via +255763216591.
11. TPDC reserves the right to accept or reject any submission and to annul the Expression of Interest process and reject all submissions at any time prior to short listing and awarding, without thereby incurring any liability to the affected applicants.
12. Expression of Interest (EOI) must be submitted in a sealed envelope marked **EXPRESSION OF INTEREST FOR TPDC PROPERTY REDEVELOPMENT INVESTMENT ON PLOT NO. '1259C", "1259D", "1259J", "1259L", "1259N", "1259V", "1259W" AT MASAKI IN KINONDONI MUNICIPALITY - DAR ES SALAAM.**
13. The Expression of Interest must be submitted physically at Benjamin William Mkapa Pension Tower Floor no. 4, TPDC office or through [info@tpdc.co.tz](mailto:info@tpdc.co.tz). The submission shall be made on or before 10<sup>th</sup> December 2024.