



TANZANIA PETROLEUM DEVELOPMENT CORPORATION (TPDC)

OFFER FOR E SPOT PURCHASE OF CONDENSATE FOB MTWARA

Date: 29/02/2024

Tanzania Petroleum Development Corporation (TPDC) is a National Oil Company of Tanzania participating and holds commercial interest on behalf of the Government of Tanzania for oil and natural gas projects and other value addition activities including Songosongo condensate.

TPDC (Seller) hereby calls for eligible firms for a spot purchase of 1594.031MT +/- 5% of condensate FOB Mtwara at Mtwara Bulk Storage Terminal.

Seller offers to sell condensate at a minimum price of USD 587.21 per metric ton (VAT inclusive) which caters for all costs and TPDC's margin. Therefore, Seller invites interested Buyer(s) to submit offers for purchase of the Condensate at or above provided price however, Price is subject to increase by 51.68USD/MT per month to cater for storage charges.

Where need be, the successful Buyer will be allowed to draw sample and conduct analysis to verify specifications at their own cost.

The Buyer has to engage and furnish logistics for discharging of the Product and if required by the Buyer, may hire Petroleum inspector to verify quantity of the Product prior to discharging.

During assessment (evaluation), the criteria to be looked at will be:

i. Eligibility:

Business License; Registration Certificates/ Incorporation certificate; Memorandum and Articles of Association (MEMARTS); TIN/VAT Certificates; Tax Clearance Certificate; Usage of the Product and final destination has to be clearly stated. For Buyer who will be intending to purchase and resale the Product, EWURA condensate dealership licence is a mandatory.

ii. Financial:

- (a) Price quote in USD/MT; and price shall be VAT inclusive. Buyer to arrange and pay all relevant fees, charges and taxes related to the discharge and or purchase/ resale.
- (b) Provide proof of the ability to prepay full product value through issuance of latest six (6) months bank statement accompanied with bank's confirmation on headed letter; latest audited financial statement and or; audited financial statement of the financier and commitment of the financier to fully pay on behalf of the Buyer in headed letter of the financier firm.
- (c) Cash prepayment through Telegraphic transfer, cash deposits or cheque to be done prior to discharge or issuance of a confirmed irrevocable letter of credit (LC) with 30 days' maturity and 60 days' expiry period where, all LC related costs are to be borne by the Buyer.

Seller shall assess received offers with consideration to the most responsive offer as per criteria set.

The offer should be delivered physically, through registered mail or courier on Thursday, 7th March, 2024 at 11hours at TPDC's office, 4th Floor room 401. Opening of the offers will be done same day and read outs will be done before all potential Buyer's representation.

An Offer letter should be in a sealed envelope and marked:

"OFFER FOR SPOT PURCHASE OF CONDENSATE FOB MTWARA" and addressed to:

MANAGING DIRECTOR,
TANZANIA PETROLEUM DEVELOPMENT CORPORATION,
P.O. Box 2774,
Dar-es-Salaam, Tanzania.
tpdcmd@tpdc.co.tz;

Two (2) Hard copies to be submitted to TPDC offices at Benjamin W. Mkapa Building, Tower A, Azikiwe/Jamhuri Street, 4th Floor room 401. Tel: +255-22 2200103/4.